

BARTLE WELLS ASSOCIATES MUNICIPAL FINANCING CONSULTANTS

TRAVIS WASTEWATER AUTHORITY
SOLANO COUNTY, CALIFORNIA
\$7,165,000 SEWER REVENUE BONDS OF 1976

Average Life: 7.74 years

The Travis Wastewater Authority has renegotiated its Utility Service Contract with the United States Government, and is selling its \$7,165,000 of Sewer Revenue Bonds of 1976 on July 7, 1976, at 11:00 a.m., Pacific Daylight Time, in accordance with the Official Notice of Sale adopted by the authority's board of directors on June 29, 1976.

We are enclosing for your information the following documents which will amend the official statement and legal documents mailed to you on June 11, 1976:

- Addenda to the official statement
- Official Notice of Sale
- Resolution Amending Resolution 76-2 (the Indenture)
- Suggested Bid Form
- Amendment to the Utility Service Contract

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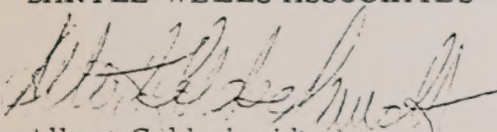
The bond maturity schedule has been changed to eleven (11) years from twenty-six (26) years. All the documents reflect this change. The basic security for the issue is still the Utility Service Contract, and all other conditions relating to the earlier offering of these bonds are the same.

The City of Fairfield Sewer Facilities Improvement District No. 1 Bonds of 1974, Series B, \$7,050,000 principal amount, were sold on June 22, 1976 and delivered to the successful bidder on June 29, 1976. The City of Fairfield deposited \$5,000,000 with the Bank of America to pay its revenue anticipation note on July 1, 1976. To pay off that portion of the RAN which was to have been paid from the authority's bond sale proceeds, \$3,884,133 was temporarily transferred from the Series A Construction Fund. A repayment of \$3,884,133 to the Series A Construction Fund will be made from the bond proceeds of this bond sale at the time moneys are received.

Should you have any questions, or need other information or additional copies, please contact me at Bartle Wells Associates, 100 Bush Street, San Francisco, California 94104, (415) 981-5751.

Yours very truly,

BARTLE WELLS ASSOCIATES


Albert Goldschmidt

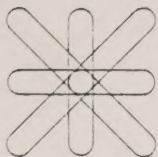
July 1, 1976

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TRAVIS WASTEWATER AUTHORITY
OFFICIAL STATEMENT ADDENDA

Page 1

1. Ratings: Moody's: Con A-1
Standard & Poor's: AA
2. Maturity Schedule: Bonds mature June 1 as follows:

Year	Amount	Year	Amount
1978	\$105,000	1983	\$ 825,000
1979	110,000	1984	900,000
1980	650,000	1985	950,000
1981	700,000	1986	1,025,000
1982	775,000	1987	1,125,000

3. Redemption: Bonds maturing June 1, 1978 and June 1, 1979 (bonds numbered 1-43) are not subject to call prior to maturity. Bonds maturing June 1, 1980 through June 1, 1987 (bonds numbered 44-1,433), are subject to call on any interest payment date on or after June 1, 1979, at par plus accrued interest.

(Add) "If the successful bidder requests in the bid that a portion of the bonds be of the denomination of \$1,000, such request will be honored."

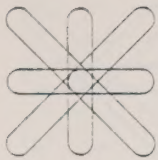
4. Bids are to be received at 11:00 a.m., Wednesday, July 7, 1976 at the office of Bartle Wells Associates, 28th Floor, 100 Bush Street, San Francisco, California 94104.

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1. Utility Service Contract: (1) a "basic contract amount", which is the amortization of the Travis Wastewater Authority Sewer Revenue Bonds of 1976 over 25- 10 years..."
2. Joint Exercise of Powers Agreement: An agreement, dated November 6, 1976-5,..."

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1. Description: (Add) "If the successful bidder requests in the bid that a portion of the bonds be of the denomination of \$1,000, such a request will be honored."



Travis Wastewater Authority
Official Statement Addenda
Page two

Page 7 (cont'd)

2. Maturities: Annually on June 1 as follows:

Year	Amount	Year	Amount
1978	\$105,000	1983	\$ 825,000
1979	110,000	1984	900,000
1980	650,000	1985	950,000
1981	700,000	1986	1,025,000
1982	775,000	1987	1,125,000

3. Redemption: Bonds maturing on June 1, 1978 and June 1, 1979 (\$215,000), not callable. Bonds maturing June 1, 1980 through June 1, 1987 (\$6,950,000), callable as a whole or in part on any interest payment date on or after June 1, 1979, at par plus accrued interest.

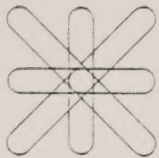
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1. Date of Sale: Wednesday, July 7, 1976 at 11:00 a.m., Pacific Daylight Time.

2. TRAVIS WASTEWATER AUTHORITY
SEWER REVENUE BONDS OF 1976
MATURITY SCHEDULE - TEN YEAR

Year	Principal Outstanding	Estimated Interest	Principal Maturing June 1	Total Annual Bond Service
1978	\$7,165,000	\$ 573,200	\$ 105,000	\$ 678,200
1979	7,060,000	564,800	110,000	674,800
1980	6,950,000	556,000	650,000*	1,206,000
1981	6,300,000	504,000	700,000*	1,204,000
1982	5,600,000	448,000	775,000*	1,223,000
1983	4,825,000	386,000	825,000*	1,211,000
1984	4,000,000	320,000	900,000*	1,220,000
1985	3,100,000	248,000	950,000*	1,198,000
1986	2,150,000	172,000	1,025,000*	1,197,000
1987	1,125,000	90,000	1,125,000*	1,215,000
		<u>\$3,862,000</u>	<u>\$7,165,000</u>	<u>\$11,027,000</u>

*Callable on any interest payment date on or after June 1, 1979 at par.



Travis Wastewater Authority
Official Statement Addenda
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THE UTILITY SERVICE CONTRACT

1. Left hand column, second paragraph, first sentence: "The basic contract payments run for 25- 10 years..."
2. Right hand column: Rate Schedule, first sentence: "The basic contract amount is not to exceed \$16,759,000 \$11,027,000..."

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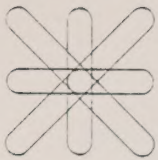
1. Right hand column, under "Note 1" third line: "balance remaining of the \$16,759,000- \$11,027,000 basic contract amount, anytime after June 1, 1979, and prior to completion of the 25- 10 year period."

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1. Left hand column, third paragraph, second line: "bonds on June 22, 1976 July 7, 1976 to finance..."
2. Insert the following tabulation for Sources of Funds:

CITY OF FAIRFIELD SEWER FACILITIES
IMPROVEMENT DISTRICT NO. 1 SOURCES OF FUNDS:

Total Project Costs			\$52,444,199
Sources of funds:			
Improvement District:			
Bonds of 1974 Series A	\$14,500,000		
Bonds of 1974 Series B	<u>7,050,000</u>	\$21,550,000	
Travis Wastewater Authority			
Sewer Revenue Bonds of 1976		7,165,000	
Federal and state grants		23,553,687	
Interest income on			
Series A funds		<u>1,000,000</u>	
Total		\$53,268,687	
Working reserve		\$	824,488



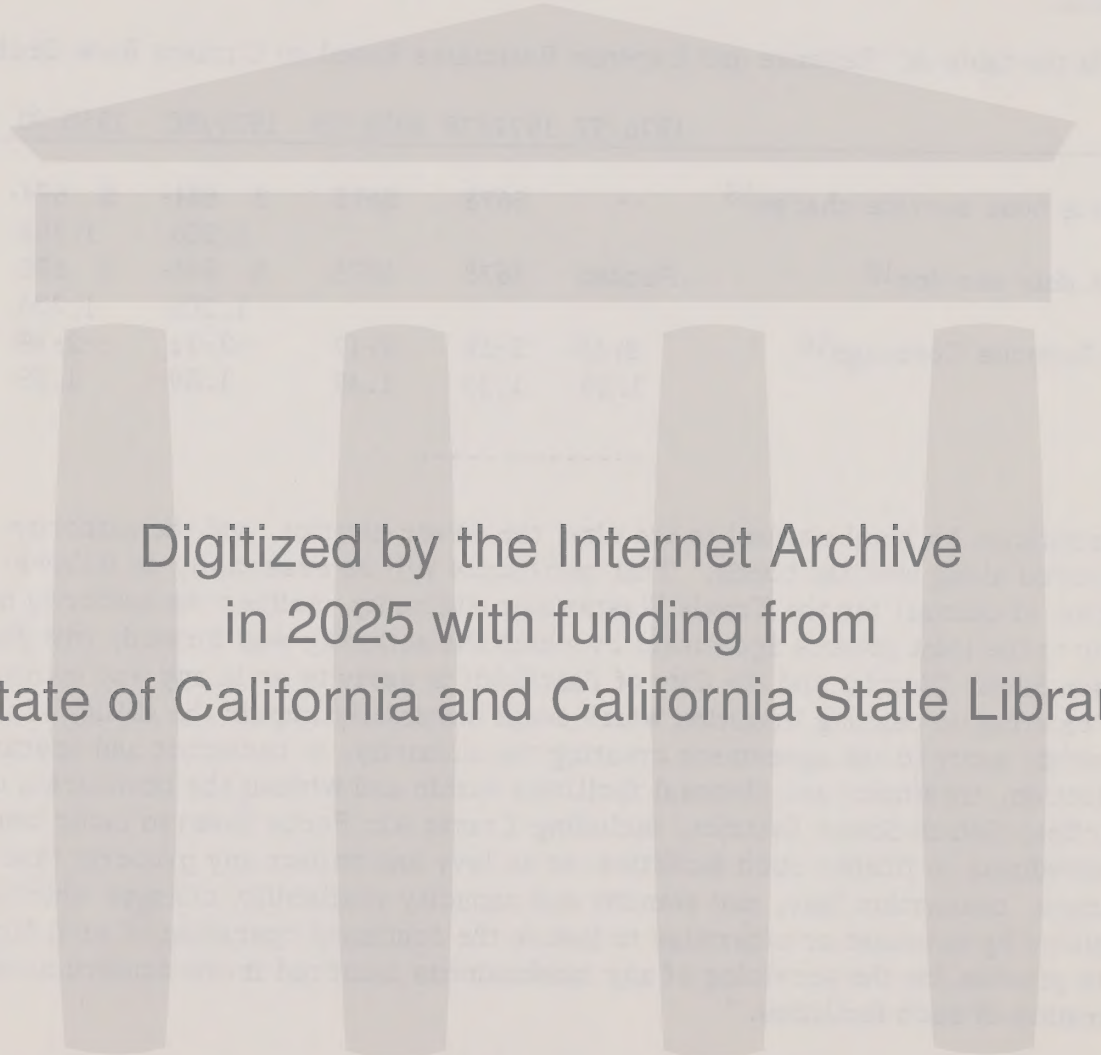
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1. In the table of "Revenue and Expense Estimates Based on Current Rate Ordinance":

	1976/77	1977/78	1978/79	1979/80	1980/81	1981/82
Travis bond service charge ¹³	--	\$678	\$675	\$ 681- 1,206	\$ 671- 1,204	\$ 661- 1,223
TWA debt service ¹³	Funded	\$678	\$675	\$ 681- 1,206	\$ 671- 1,204	\$ 661- 1,223
Net Revenue Coverage ¹⁶	2.15 1.39	2.10 1.33	2.17 1.42	--2.11 1.39	--2.10 1.39	--2.14 1.40

A certificate by legal counsel to the city, the sewer district, and the authority will be delivered along with the bonds. That certificate will be essentially as follows: "In the opinion of counsel for the Travis Wastewater Authority, neither the authority nor either party to the joint powers agreement by which the authority was formed, (the Fairfield-Suisun Sewer District and the City of Fairfield) is party to or in any way involved in any existing or pending litigation which could materially impair the ability of the authority, or either party to the agreement creating the authority, to construct and operate sewage collection, treatment and disposal facilities within and without the boundaries of the Fairfield-Suisun Sewer District, including Travis Air Force Base; to incur bonded indebtedness to finance such facilities; or to levy and collect any property taxes, user charges, connection fees, and standby and capacity availability charges which may be required by covenant or otherwise to insure the continued operation of such facilities or to provide for the servicing of any indebtedness incurred in the construction or operation of such facilities. "



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OFFICIAL NOTICE OF SALE

TRAVIS WASTEWATER AUTHORITY
CITY OF FAIRFIELD
CALIFORNIA

SEWER REVENUE BONDS OF 1976

\$7,165,000

NOTICE IS HEREBY GIVEN that the City Manager of the City of Fairfield, acting on behalf of the Travis Wastewater Authority, will receive, at or before 11:00 o'clock A.M. (Pacific Daylight Time) on

JULY 7, 1976

in the offices of Bartle Wells Associates, 100 Bush Street, San Francisco, California, sealed proposals for the purchase of the bonds of the Authority designated "Sewer Revenue Bonds of 1976", which are more particularly described below. The bids will be publicly opened, examined and declared at said time and place and referred to and considered by the Governing Board of said Authority at its meeting at 12:00 o'clock noon on said date, in the Council Chambers, Civic Center, Fairfield, California. If bids are mailed, they should be addressed to the Travis Wastewater Authority c/o Bartle Wells Associates, 100 Bush Street, San Francisco, California 94104.

ISSUE, FORM, NUMBERS, \$7,165,000 issuable as 1,433 coupon bonds
DENOMINATIONS: of the denomination of \$5,000 each, numbered 1 to 1,433, inclusive, all dated June 1, 1976, or as fully registered bonds in denominations of \$5,000 each, or any multiple thereof, numbered to correspond with the coupon bond numbers of the same maturity and dated June 1, 1976. If the successful bidder requests in the bid that a portion of the bonds be of the denomination of \$1,000, such request will be honored.

TRANSFER AND Registered bonds may be transferred and
EXCHANGE: exchanged for coupon bonds and coupon
bonds may be exchanged for registered
bonds, all in the manner provided in the bond resolution.

MATURITIES: The bonds will mature serially and consecutively in numerical order from the lowest to the highest in the following amounts on June 1 in each of the following years:

<u>Year of Maturity</u> <u>June 1</u>	<u>Bond Numbers</u> <u>(Inclusive)</u>	<u>Total</u> <u>Principal Amount</u>	<u>Callable</u>
1978	1 - 21	\$ 105,000	non
1979	22 - 43	110,000	non
1980	44 - 173	650,000	On or after 6-1-79
1981	174 - 313	700,000	"
1982	314 - 468	775,000	"
1983	469 - 633	825,000	"
1984	634 - 813	900,000	"
1985	814 - 1,003	950,000	"
1986	1,004 - 1,208	1,025,000	"
1987	1,209 - 1,433	1,125,000	"

CALLABLE BONDS: Bonds maturing by their terms on or before June 1, 1979, are not subject to call prior to their fixed maturity date. Bonds maturing on or after June 1, 1980, are subject to call and redemption, at the option of the Authority, as a whole or in part, in inverse numerical order, on June 1, 1979, (but not prior thereto) or on any interest payment date thereafter and prior to their maturity date or dates at the principal amount thereof and accrued interest to the date of redemption.

INTEREST: The bonds will bear interest at the rate of not to exceed eight percent (8%) per annum, payable semiannually on December 1 and June 1 in each year.

Coupon Bonds:

The coupon bonds shall bear interest from their date. Payment of interest on the coupon bonds due on or before maturity of such bonds shall be made only upon presentation and surrender of the coupons representing such interest as the same respectively fall due.

Fully Registered:

The fully registered bonds shall bear interest from the interest payment date next preceding the date of registration thereof unless such date of registration is an interest payment date in which event they shall bear interest from such date, or unless such date of registration is prior to the first interest payment date, in which event they shall bear interest from June 1, 1976.

Bidders must specify the rate or rates of interest which the bonds hereby offered for sale shall bear. Bidders will be permitted to bid different rates of interest; however (i) the maximum differential between the highest and lowest rate specified in any bid shall not exceed two percent per annum;

(ii) each interest rate specified in any bid must be in multiples of 1/20th of one percent per annum and a zero rate of interest cannot be specified; (iii) no bond shall bear more than one interest rate, no interest payment shall be evidenced by more than one coupon and supplemental coupons will not be permitted; (iv) each bond shall bear interest from its date to its dated maturity date at the interest rate specified in the bid; (v) all bonds maturing at any one time shall bear the same interest rate; (vi) any premium must be paid as part of the purchase price and no bid will be accepted which contemplates the cancellation of any interest coupon, or the waiver of any interest or other concession by the bidder as a substitute for payment in full of the purchase price.

PAYMENT: Both principal and interest are payable in lawful money of the United States of America at the Main Office of Wells Fargo Bank, National Association, San Francisco, California, the Fiscal Agent and Registrar of the Authority.

PURPOSE OF ISSUE: Said bonds are authorized for the purpose of the acquisition, construction, improving and financing of the Travis Wastewater Project as defined and described in the bond resolution (herein called "the Project").

AUTHORIZATION FOR ISSUANCE: Said bonds are authorized to be issued by: Resolution No. 76-2 entitled "A Resolution Providing for the Issuance of \$7,165,000 of Travis Wastewater Authority Sewer Revenue Bonds of 1976," adopted May 18, 1976, by the Governing Board of said Authority pursuant to the Revenue Bond Law of 1941, as amended (herein called the "bond resolution").

SECURITY: All of the bonds are payable on an equal parity with each other, exclusively from the gross revenues of the Project. In said bond resolution, all of the gross revenues are pledged, as a first and prior lien thereon, to pay the principal of and interest on the bonds, and to provide a bond fund.

RATIO OF NET REVENUE COVERAGE: The Authority has covenanted that it will at all times fix, prescribe and collect rates, fees and charges in connection with the services or facilities of the Project sufficient, with other revenues received, to provide annual net revenues equal to not less than the aggregate amount of the principal of and interest on the bonds which shall become due and payable within the next succeeding twelve (12) months.

SPECIAL OBLIGATION: The bonds are a special obligation payable from revenues. They are not a debt of the Authority nor a charge, lien or encumbrance upon any of its property, income, receipts of revenues other than those pledged. No recourse may be had therefor against its general fund or credit, nor can it be compelled to forfeit any of its properties therefor. The Authority has no taxing power.

TAX STATUS: Under recent rulings of the Internal
FEDERAL: Revenue Service, interest on the bonds
is taxable by the United States of America
under present Federal income tax laws.

TAX STATUS: In the opinion of bond counsel, interest
STATE: on the bonds is exempt from personal
taxation by the State of California under
present State income tax laws.

LEGAL OPINION: The unqualified approving legal opinion
of Messrs. Wilson, Jones, Morton & Lynch,
San Mateo, California, will be furnished to the purchaser of the
bonds without charge.

HIGHEST BID: The bonds will be awarded to the highest
and best bidder considering the interest
rate or rates specified and the premium offered, or discount bid,
if any. The highest bid will be determined by deducting the
amount of premium bid, if any, from, or adding the amount of dis-
count, if any, to the total amount of interest which the Authority
would be required to pay from the date of said bonds to the
respective maturity dates at the coupon rate or rates specified
in the bid, and the award will be made on the basis of the lowest
net interest cost to the Authority. The lowest net interest
cost shall be computed between the dates aforesaid according to
thirty-day month standard four-decimal municipal bond interest
tables. The purchaser must pay accrued interest from the date
of the bonds to the date of delivery. The cost of printing the
bonds will be borne by the Authority.

DISCOUNT: The bonds may be sold at a price below
their par value; provided, however, that
the discount shall not exceed six percent (6%) of the principal
amount of the bonds.

RIGHT OF REJECTION: The Authority reserves the right, in its
discretion, to reject any and all bids
and to waive any irregularity or informality in any bid.

PROMPT AWARD: The Authority will take action awarding
the bonds or rejecting all bids not later
than 30 hours after the expiration of the time herein prescribed
for the receipt of proposals; provided, that the award may be made
after the expiration of the specified time if the bidder shall not
have given to the Authority notice in writing of the withdrawal
of such proposal.

PLACE OF DELIVERY: Delivery of said bonds will be made to
the successful bidder at the office of
the City Director of Finance, Civic Center, Fairfield, California,
or at any other place agreeable to both the successful bidder and
the Authority.

PROMPT DELIVERY: It is expected that said bonds will be delivered to the successful bidder on or before July 15, 1976. The successful bidder shall have the right, at his option, to cancel the contract of purchase if the Authority shall fail to execute the bonds and tender them for delivery within sixty (60) days from the date of the sale thereof, and in such event the successful bidder shall be entitled to the return of the deposit accompanying his bid.

FORM OF BID: All bids must be unconditional and for not less than all of the bonds hereby offered for sale and must include accrued interest to date of delivery. Such bids must be enclosed in a sealed envelope addressed to the Travis Wastewater Authority c/o Bartle Wells Associates, 100 Bush Street, San Francisco, California 94104, and endorsed "Proposal for Sewer Revenue Bonds of 1976". In addition, bidders are requested to supply an estimate of the total net interest cost to the Authority on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or the Authority.

BID CHECK: A certified or cashier's check on a responsible bank or trust company in the amount of \$70,000 payable to the order of the Authority must accompany each proposal as a guarantee that the bidder, if successful, will accept and pay for said bonds in accordance with the terms of its bid. The check will not be cashed until the bonds have been delivered and the remainder of the purchase price paid to the Authority, at which time it will be applied on account of the purchase price of the bonds, but no interest will accrue in favor of the bidder on the amount of the check. If the proposal is accepted but not performed, unless such failure of performance shall be caused by any act or omission of the Authority, the check may be cashed and the proceeds retained by the Authority. The check accompanying each unaccepted proposal will be returned promptly.

NO LITIGATION: There is no controversy or litigation pending or threatened concerning the validity of the above issue, the organization of the Authority, or the title of the officers to their respective offices, and the Authority will furnish to the successful bidder a no-litigation certificate to the foregoing as of and at the time of delivery of the bonds.

ADDITIONAL INFORMATION: Copies of the Official Statement in relation to the offering, the Resolution authorizing their issuance and other related documents may be obtained from:

Bartle Wells Associates
100 Bush Street
San Francisco CA 94104

Dated: June 29, 1976

COLIN C. HUTCHEON
Secretary of the
Travis Wastewater Authority
Fairfield

RESOLUTION NO. 76- 10

A RESOLUTION AMENDING RESOLUTION NO. 76-2,
ENTITLED "A RESOLUTION OF THE TRAVIS WASTEWATER
AUTHORITY PROVIDING FOR THE ISSUANCE OF
\$7,165,000 TRAVIS WASTEWATER AUTHORITY SEWER
REVENUE BONDS OF 1976"

(To provide for 10-year maturities)

RESOLVED, by the Governing Board of the Travis Wastewater Authority, City of Fairfield, California, that the Resolution cited in the title, adopted by this Board on May 18, 1976, is amended to substitute the Exhibit "AA" Schedule of Bond Numbers and Principal Maturities attached to this Resolution in place of the Exhibit "A" attached to said Resolution No. 76-2 and referred to in Section 3.2 thereof. Said Exhibit "AA" is incorporated into said Resolution No. 76-2 and made a part thereof by reference.

* * * * *

I certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by the Governing Board of the Travis Wastewater Authority, Solano County, California, at a special meeting thereof duly held on the 29th day of June, 1976, by the following vote of the members thereof:

AYES, and in favor thereof, Members: *Campos, Felate, Hanson, Hickie*
NOES, Members: *none*
ABSENT, Members: *Jenkins*
ABSTAIN, Members: *none*

B. M. H. H.
Secretary, *no firm*

APPROVED:

D. J. F. H.
Chairman

EXHIBIT "AA"

SCHEDULE OF BOND NUMBERS AND PRINCIPAL MATURITIES

TRAVIS WASTEWATER AUTHORITY

\$7,165,000

SEWER REVENUE BONDS OF 1976

<u>Year of Maturity</u> <u>June 1</u>	<u>Bond Numbers</u> <u>(Inclusive)</u>	<u>Total</u> <u>Principal Amount</u>
1977		\$ ---
1978	1 - 21	105,000
1979	22 - 43	110,000
1980	44 - 173	650,000
1981	174 - 313	700,000
1982	314 - 468	775,000
1983	469 - 633	825,000
1984	634 - 813	900,000
1985	814 - 1,003	950,000
1986	1,004 - 1,208	1,025,000
1987	1,209 - 1,433	1,125,000

SUGGESTED FORM OF PROPOSAL
FOR PURCHASE OF BONDS

Mr. B. Gale Wilson, City Manager
of the City of Fairfield, Acting for
Travis Wastewater Authority
c/o Bartle Wells Associates
100 Bush Street - Suite 2800
San Francisco, California 94104

June 29, 1976

Dear Sirs:

For \$7,165,000 of Sewer Revenue Bonds of 1976, as described in the Official Notice of Sale, which is incorporated herein and made a part of this proposal, we will pay the sum of \$ _____, and interest to date of their delivery for bonds to bear interest at the annual rates set forth below:

Maturity				Maturity			
Cumulative	Date	Principal	Interest	Cumulative	Date	Principal	Interest
Bond Years	June 1	Amount	Rate	Bond Years	June 1	Amount	Rate
210	1978	\$105,000	_____ %	17,065	1983	\$ 825,000	_____ %
540	1979	110,000	_____ %	24,265	1984	900,000	_____ %
3,140	1980	650,000	_____ %	32,815	1985	950,000	_____ %
6,640	1981	700,000	_____ %	43,065	1986	1,025,000	_____ %
11,290	1982	775,000	_____ %	55,440	1987	1,125,000	_____ %

A certified cashier's check in the amount of \$70,000 payable to the order of Travis Wastewater Authority is enclosed.

The authority will furnish to the successful bidder, at no charge, 450 copies of the official statement for this issue for use in connection with any resale of the bonds.

(For information only, not part of proposal.)

Interest payable from June 1, 1976
through June 1, 1987 \$ _____

Less premium _____

Plus discount _____

New interest payable _____

Net effective interest rate _____

(A list of members of our underwriting group
is attached.)

Exhibit A

RATE SCHEDULE (10 year)

1. In consideration for the sewage services specified herein, the Government hereby agrees to pay the Travis Wastewater Authority an amount "Not to Exceed" \$11,027,000* in equal monthly payments of an estimated amount of \$56,375.00 for the period commencing July 1, 1977 and ending June 30, 1979, and of an estimated amount of \$100,770.83 for the period commencing July 1, 1979 and ending June 30, 1987, subject to the conditions herein, plus a monthly User Fee as stipulated herein**.

The basic contract amount of "Not to Exceed" \$11,027,000 is predicated on the following factors:

- a) Same
- b) Same
- c) and an estimated amount of \$3,862,000 to cover interest cost of the Travis Wastewater Authority in financing a bond issue of \$7,165,000.00 over the ten (10) year period. (Remainder the same)

2. Same in its entirety.

*Note 1: The Government reserves the right to pay the Contractor a lump sum, no penalty payment, in lieu of the monthly payments, at any time after three (3) years of issue date of the bonds referenced in paragraph 1(c) above and prior to completion of the ten (10) year period. In the event the Government elects to exercise this option, the Government will pay an amount sufficient to pay or redeem outstanding bonds issued by the Contractor to finance the capital improvements and/or construction necessary to provide service to the Government as specified in this contract. Such bonds shall be callable at par plus interest to the call date.

The Government will notify the Contractor of its intention to exercise this option a minimum of 65 days prior to next interest date.

** Note 2: Same

Note 3: Same

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